

To,  
**The Board of Directors**  
**Inland Printers Limited**  
800, 8th Floor, Sangita Ellipse Sahakar Road,  
Vile Parle East, Mumbai – 400 057

**Statutory Auditor's Certificate on the accounting treatment contained in the Draft Scheme of Amalgamation under Section 230 to 232 of the Companies Act, 2013.**

1. We, NGS & Co. LLP, Chartered Accountants, the Statutory Auditor of **Inland Printers Limited** ("the Company"), having its registered office at the above mentioned address to have examined the proposed accounting treatment contained in clause 8 of Part C of the Draft Scheme of Amalgamation between the Company and Parthiv Corporate Advisory Private Limited and their respective Shareholders, ("the Scheme") as required under Section 230-232 of the Companies Act, 2013 with reference to its compliance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and Other Generally Accepted Accounting Principles for the purpose of onward submission to the Stock Exchange and National Company Law Tribunal (NCLT). Accordingly, this certificate is issued in accordance with the terms of our engagement letter dated 6<sup>th</sup> March, 2023.

**Management's Responsibility**

2. The responsibility for the preparation of the Draft Scheme and its compliance with the Companies Act, 2013 and other relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Scheme and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.
3. The Management is also responsible for ensuring that the Company complies with the requirements of sections 230-232 of the Companies Act, 2013 and provides all relevant information to the Stock Exchange and NCLT.



**Auditor's Responsibility**

4. Our responsibility pursuant to the requirements of sections 230-232 of the Companies Act, 2013, is to examine and report whether the Draft Scheme complies with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and Other Generally Accepted Accounting Principles.
5. We have examined the proposed accounting treatment contained in clause 8 of Part C of the Draft Scheme with respect to Amalgamation of the Company, in terms of the provisions of sections 230-232 of the Companies Act, 2013 with reference to its compliance with the applicable Accounting Standards notified under the Companies Act, 2013 and Other Generally Accepted Accounting Principles, to the extent applicable to the Company.
6. We carried out our examination of the Scheme in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI (Revised 2016). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by ICAI.

**Conclusion**

8. Based on our examination, as above, and according to the information and explanations given to us, we confirm that the accounting treatment contained in clause 8 of Part C of the aforesaid Draft Scheme, to the extent applicable to the Company is in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued thereunder, and all the applicable Accounting Standards notified under the Companies Act, 2013 read with rules made thereunder and Other Generally Accepted Accounting Principles, as applicable.
9. For ease of references a copy of the Draft Scheme, duly authenticated on behalf of the Company is attached herewith as Annexure I to this certificate and initialed by us only for the purposes of identification.





**Restriction on Use**

10. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company.
11. The certificate is issued pursuant to requirements of proviso to Section 232 (3) of the Companies Act, 2013 and circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward filing with BSE Limited ('the Stock Exchange') and NCLT. This certificate should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. NGS & Co. LLP shall not be liable to the Company and the Stock Exchange and NCLT or to any other concerned for any claims, liabilities or expenses relating to this assignment, except to the extent of fees relating to this assignment.

**For NGS & Co. LLP**

Chartered Accountants

Firm Registration No: 119850W



**Ashok Trivedi**

Partner

Membership No.: 042472

Mumbai

Date: 09<sup>th</sup> March 2023

UDIN: 23042472BGYNKG5422



Encl: Annexure I -Draft Scheme of Arrangement